



Budget 2018-19

Pathway to Permanent Residency for Retirement Visa Holders — establishment

This measure will establish a pathway to permanent residence for current holders of Retirement (subclass 410) and Investor Retirement (subclass 405) temporary visas.

The pathway will regularise the status of retirees who have been residing in Australia long term and allow them to stay in Australia permanently. The measure will remain in place until all eligible retirees who want to become permanent residents have accessed the pathway.

The pathway will use existing Parent Visa streams and, with some exemptions, will subject retirees to the same visa criteria.

Who is eligible for this measure?

This measure will support current holders of Retirement (subclass 410) and Investor Retirement (subclass 405) temporary visas to become permanent residents.

The date this will start and finish

The measure is expected to commence in 2018–19. The measure will remain in place until all retirees who want to become permanent residents have accessed the pathway.